(c) the likely situation that may obtain in India?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH): (a) to (c) Yes, Sir. As per the World Investment Report 2002 published by the UNCTAD, foreign direct investement (FDI) inflows world-wide have declined by 51% in 2001. The report has also predicted a further decline in FDI inflows by 27% in 2002. However, China, Malaysia, India and Philippines have been identified as the four countries in developing Asia which are expected to witness increased FDI inflows. India is among the few countries that has defied the downward trend in world FDI inflows. FDI inflows amounting to US $ 4.06 billion (excluding ADRs/GDRs) were received during 2001-02 as against US $ 2.46 billion received in 2000-01, indicating a growth of 66%. The upward trends in FDI inflows has been sustained during the current financial year as well. FDI inflows amounting to US $ 678 million (excluding ADRs and GDRs) were received during April and May, 2002 as against US $ 467 million received during the corresponding period in 2001, indicating a growth of 45%. The Government is making continuous efforts to make India an attractive destination for FDI in the region by providing an internationally competitive investment climate in terms of policy framework, procedures and institutions.

Export of gold jewellery and diamond

2525. SHRI RAMA MUNI REDDY SIRIGIREDDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total worth of gold jewellery and diamond exported to different countries from India since 1998, year-wise;

(b) whether it is a fact that exports have come down during the last two years;

(c) if so, the reasons for the decline; and

(d) the total gold and diamond jewellery marketed in the country?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDI): (a) As per the available information provided the Gem & Jewellery Export Promotion Council

(GJEPC), Mumbai, a representative autonomous body of the trade sponsored by the Ministry of Commerce & Industry, there is no export of gold from the country. The export of cut & polished diamonds and jewellery items to different countries during the years 1997-98 to 2001-02 are as follows:—

Value in Million US$

	Cut & polished Diamonds	Gold Jewellery	Non-Gold Jewellery	Imitation Jewellery
1997-1998	4492.66	839.48	34.88	6.08
1998-1999	5026.11	846.15	57.79	5.28
1999-2000	6647.82	1087.37	48.58	5.96
2000-2001	6186.70	1149.95	56.09	9.65
2001-2002	5971.91	1166.83	64.34	10.21

Source: GJEPC

(b) and (c) Yes, Sir. Major reasons for decline in exports during the last two years include continuing weak offtake and slackening of demand in major market of developed countries and fall in gold price in the international market resulting in corresponding decrease in the export value of gold jewelley.

(d) No reliable information/statistics are available.

Inflow of foreign investment

2526. SHRI RAJKUMAR DHOOT: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government have been able to attract significant foreign investment during the current year;

(b) the quantum of foreign investment inflow and the sectors which secured higher investments;

(c) the sectors which have been neglected by foreign investors and the steps taken by Government to attract foreign investments in those sectors; and